

Lesson Objectives

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- The student will participate in an exploration into the nature & application of arithmetic and geometric sequences
- The student will learn the key terms associated with sequences
- The student will predict patterns in sequences and then write algebraic expressions for these patterns

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Exploration 1 – Simple Interest

- The formula for simple interest is I = Prt and the formula to determine the amount of the investment is A = P + I. If we combine the 2 formulas, we get A = P + Prt = P(1 + rt)
- So you will explore the following investment scenario → you invest \$10,000 on which you earn 10% simple interest. You invest the money for 10 years.
- Complete the following table, in which you show the relationship between how much interest you earn and then the value of your total investment
- Prepare a scatter plot that shows the relationship between the number of years invested (time) and value of the investment.
 Determine an equation that summarizes the relationship between
- time of investment and value of the investment

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Exploration 2 – Compound Interest a has formula for the total value of an investment earning compound interest is given below, where *r* is the annual interest rate, *n* is the number of times parvalues of the number of times parameters is compounded and *t* is the time of the investment. $= P\left(1 + \frac{r}{n}\right)^{nr}$ b So you will explore the following investment scenario \rightarrow you invest \$10,000 on which you earn 10% interest, compounded annually for a period of 10 years. Complete the following table, in which you show the relationship between how much interest you earn and then the value of your total investment. Propare a scatter plot that shows the relationship between the number of years invested (time) and value of the investment. B termine an equation that summarizes the relationship between time of summer investment and value of the investment.

So you will explore the following salary scenario → you are a salesperson and you sell motorcycles. Your salary is \$500 per month but you earn a commission of \$500 for every motorcycle you sell. Complete the following table, in which you show the relationship between how many motorcycles you sell and much salary you earn. Prepare a scatter plot that shows the relationship between the number of motorcycles sold and your salary. Determine an equation that summarizes the relationship between the number of motorcycles you sell and your salary.

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Exploration 3 – Earning on Commission



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Exploration 5	– Optimizing Revenues
 So you will explore	e the following salary scenario →
Given a ticket price	e of \$25.00, you know you will sell
4000 seats to a ch	arity performance. You also know that
for every \$1.00 price	ce increment, you sell 50 less seats.
 Complete the follow relationship between make and the rever performance. 	wing table, in which you show the en the number of price increments you nues made by the charity
 Prepare a scatter p	olot that shows the relationship
between the numb	er of price increments you make and
the revenues made	e by the charity performance.
 Determine an equa	ation that summarizes the relationship
between the numb	or of price increments you make and
the revenues made	e by the charity performance.
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(A) Definitions & Terms

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A sequence is a ordered set of numbers

- finite sequence, meaning that it has a certain number of terms
- infinite sequence, meaning it has an endless number of terms.
- > Each number in the sequence is called a term.
- Each term is numbered and presented in the following notation: u₁ or t₁ is designated as the first term; u_n or t_n is referred to as the nth term.
- For example, in the sequence 3,5,8,2,5,89,4 → u₄ = 2 and is referred to as the 4th term.

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(A) Definitions & Terms
The terms of a sequence may or may not have a specific pattern.
If there is a pattern, then we can come up with a rule or an algebraic expression to describe every term of the sequence.
One way to express this rule is called the general term of the sequence.

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